Press Release

Crescenta Closes a €7 Million Funding Round Led by Acurio Ventures and Kfund

- FJ Labs also renews its participation in this new round
- The capital will be allocated to boost the firm's growth through increased investment in geographic expansion, marketing, and technology
- The round has attracted interest from national and international funds, as well as well-known business angels such as Alberto Gutiérrez and Mike Santos

Madrid, January 22, 2025. Crescenta, Spain's pioneering digital asset manager for private equity fund investments, has closed a €7 million funding round to accelerate the company's growth. The funds will be used to strengthen its organizational structure for geographic expansion, invest in marketing, and develop technology for the launch of new products and continuous service improvements.

The round was led by Acurio Ventures and Kfund, with the participation of FJ Labs, which has also renewed its investment. Acurio Ventures (formerly All Iron Ventures) is a venture capital firm investing in startups, scaleups, and venture capital funds, with €300 million in assets under management (AUM). Kfund is participating in the transaction through Leadwind, its $250 million early growth fund, backed by Telefónica as anchor investor and with the participation of BBVA and Catalana Occidente, among other corporations.

Kfund, founded by Iñaki Arrola and Carina Szpilka, is one of Spain's leading venture capital firms, while FJ Labs is a U.S.-based venture capital fund that invests in consumer-oriented platforms and startups with the potential to become international leaders in their sectors, such as Airbnb, Blablacar, and Dropbox in their early stages. Both participated in Crescenta's first funding round, launched in 2023, and have chosen to renew their investment, demonstrating their confidence in the firm and its growth potential after Crescenta has exceeded its initial targets by four times.

In the words of Ramiro Iglesias, CEO of Crescenta: "This new funding round marks a turning point for Crescenta. We have built a robust product with an unbeatable and scalable service, and we are now entering a new phase of expansion. The round will be allocated to new technological developments, team expansion, regulatory capital, and to support marketing and commercial initiatives."

The round has attracted interest from national and international funds, as well as well-known business angels such as Alberto Gutiérrez, founder and CEO of Civitatis, and Mike Santos, co-founder and former CEO of Technisys.

"This moment represents an important milestone for us just eleven months after the launch of our first funds. This funding round reflects the trust that leading players in the sector have placed in our company and our vision, and demonstrates the impact we are already generating in the private equity ecosystem. We are revolutionizing the way funds and investors interact, driven by innovation and technology," highlights Eduardo Navarro, Chairman of Crescenta.

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More than €125 million under management

Crescenta has more than €80 million in assets under management and €45 million in Crescenta Alpha. In addition, it has registered more than 1,300 investors—97% of them retail investors—since the launch of its first fund 11 months ago. Looking ahead to 2025, the asset manager aims to close the year with €500 million in AUM and reach 5,000 investors

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About Crescenta

Crescenta is a Collective Investment Institution Management Company (SGIIC) supervised by the CNMV. The company, founded by Eduardo Navarro and Ramiro Iglesias, offers professional and retail investors digital access to the best national and international private equity growth, private equity buyout, infrastructure, and real estate funds, among other strategies. In addition, it provides its clients with extensive educational information on investing in this segment through its "Aprende y Crece" platform, an advisory tool, and the option to integrate their bank accounts for a more agile and secure subscription process.

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