Press Release

Crescenta Closes Spain's Largest Fintech Pre-Seed Round at €3.5 Million

- In addition to KFund and FJ Labs, Spanish asset manager All Iron Ventures—an investor in companies such as Indexa Capital and Fintonic—joins the round
- The funds raised will be used to grow the team and strengthen the Brand
- The asset manager will announce the launch of its first funds in January 2024

Madrid, December 20, 2023. Crescenta, Spain's first digital asset manager for private equity fund investments, has expanded its pre-seed funding round by an additional €2 million, on top of the €1.5 million announced last July. With this new capital injection, the total amount raised reaches €3.5 million, making it the largest pre-seed round in Spain's fintech industry.

Joining KFund and FJ Labs is All Iron Ventures, the asset manager led by Ander Michelena (founder of Ticketbis), which has invested in fintech companies such as Indexa Capital and Fintonic. "We are investing in Crescenta with the conviction that it is a company set to transform the private equity investment landscape, aligning with what is already a global megatrend in fintech. A top-tier team and a project with a strong innovative and technological focus are the ingredients we believe will enable them to move from pioneers to leaders," notes Michelena.

With its product about to launch, the funds raised in this round will be allocated to team growth and brand strengthening. In this regard, Crescenta has made several key hires, bringing in senior profiles across Investment, Marketing, and Investor Relations.

According to Ramiro Iglesias, CEO of Crescenta: "Having these profiles in the most strategic areas is essential to grow solidly and at the pace we expect in 2024. In the first quarter of next year alone, we expect to double our workforce with new hires in strategic areas such as Operations, Marketing, and Investor Relations."

The asset manager is finalizing the details of its product offering and will announce the launch of its first funds in January 2024. "We are very grateful for the trust that both individual investors and investment funds are placing in Crescenta. After months of work, we are extremely satisfied with the product offering we have built, which will very soon be available to investors," concludes Ramiro Iglesias.

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About Crescenta

Crescenta is a Collective Investment Institution Management Company (SGIIC) supervised by the CNMV. The company, founded by Eduardo Navarro and Ramiro Iglesias, offers professional and retail investors digital access to leading national and international private equity, venture capital, infrastructure, private debt, and impact investment funds. In addition, it provides its clients with extensive educational information on investing in this segment, an advisory tool, and the option to integrate their bank accounts for a more agile and secure subscription process.

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