Press Release

Crescenta Launches an SCR Management Service for Crescenta Alpha Clients

- This expansion of its program responds to growing interest in this type of investment vehicle, both among high-net-worth individuals (HNWI) and family offices, as well as in the broader market
- The objective is to close the year with five venture capital companies (SCRs), with a combined size of approximately €60 million

Madrid, September 10, 2024. Crescenta, Spain's first digital asset manager for private equity fund investments, has expanded its range of activities to include the administration, management, and distribution of venture capital companies (SCRs). This new activity is a natural complement for Crescenta Alpha clients, who already benefit from consolidation, management, and reporting software for live alternative investment portfolios aimed at family offices and HNWI.

This change responds to the growing interest in this type of investment vehicle. The company has identified this demand both among its HNWI and family office clients—who are seeking to professionalize their investments—and in the market more broadly. According to CNMV data, there are currently more than 450 SCRs registered in Spain, and the number of new registrations has increased by 51% over the past year and a half.

In the words of Ramiro Iglesias, CEO of Crescenta: "Following the value we have delivered to our HNWI and family office investors through the Crescenta Alpha consolidation software, and supported by our internal team of experts, we have decided to take a step further and offer our clients the management and administration of private equity vehicles structured as companies, thereby expanding the range of solutions available to our investors."

The objective of Crescenta Alpha is to manage five SCRs before the end of the year, with a combined size of approximately €60 million. These vehicles would be added to Crescenta Alpha's business volume, potentially bringing Crescenta's consolidated assets under management to more than €150 million.

Through the SCR structuring service, investors will be able to concentrate their alternative investments into a single vehicle, benefiting from a tax-efficient structure, greater control, and enhanced participation rights, while Crescenta retains its role as asset manager.
In addition, with the aim of expanding its product offering alongside leading asset managers in their respective strategies, Crescenta has also been authorized to distribute EuVECA funds (European Venture Capital Funds) and IICIL (Free Investment Collective Investment Institutions) to retail investors

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About Crescenta

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Crescenta is a Collective Investment Institution Management Company (SGIIC) supervised by the CNMV. The company, founded by Eduardo Navarro and Ramiro Iglesias, offers professional and retail investors digital access to the best national and international private equity, venture capital, infrastructure, private debt, and impact investment funds. In addition, it provides its clients with extensive educational information on investing in this segment, an advisory tool, and the option to integrate their bank accounts for a more agile and secure subscription process.

Press Contact

CRESCENTA

Sofía Cisneros: scisneros@crescenta.com / +34 681 018 669

HARMON

Diana Cortecero: dcortecero@harmon.es / +34 610 422 590

Tamara Comesaña: tcomesana@harmon.es