Press Release

Crescenta Announces the Launch of Its Third Fund: Private Equity Growth Top Performers II

- Crescenta Private Equity Growth Top Performers II will be available to both retail and professional investors from a minimum commitment of €10,000
- The fund targets a net annual return of between 18% and 22% and has a target size of €30 million
- The investment philosophy of this fund is to take minority stakes in technology-based companies with high growth potential
- The asset manager also announces that it has completed 100% of its first Buyouts fund (Crescenta PE Buyouts Top Performers I, FCR), with more than 460 investors, 90% of whom are retail investors

Madrid, November 6, 2024. Crescenta, Spain's first digital asset manager for private equity fund investments, has begun the marketing of its new fund Crescenta Private Equity Growth Top Performers II, FCR, fulfilling its objective of launching one fund per quarter. The fund, available to both retail and professional investors, will be open from a minimum commitment of €10,000 to be drawn down gradually, and responds to investor appetite for technology-related products. According to a recent report by the firm in collaboration with EY, 64% of retail investors would choose to invest in technology through private equity.

The fund targets a net annual return of between 18% and 22% and has a target size of €30 million. This vehicle invests in a selection of between 5 and 7 funds, thus creating a high level of diversification without compromising returns, by exclusively selecting flagship funds from the most renowned international asset managers in the sector. The investment philosophy of this fund is to take minority positions in technology-based companies with high growth potential.

"The first edition of Crescenta Private Equity Growth Top Performers generated such strong demand that the target volume was reached within a matter of weeks, and we decided to increase it to accommodate all investors. This July, we closed €25 million in less than five weeks with more than 340 investors. For this reason, we are now launching the second edition of this fund, which has already become our flagship due to the combination of strategies we apply within the technology sector, bringing together Tech Buyouts, Growth, and Venture Capital secondaries within a single portfolio," highlights Ramiro Iglesias, CEO of Crescenta.

This vehicle invests in international funds managing billions of euros, such as Summit Partners XII or Thoma Bravo, which until now were only accessible to large institutional investors and which have invested in leading technology companies such as McAfee or Nasdaq.

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Primarily, the fund invests in the primary market, although an exposure of around 20% of the portfolio has been reserved for investment in secondary funds, with the aim of shortening the fund's life and providing greater liquidity.

Through Private Equity Growth Top Performers II, investors will gain exposure to more than 200 companies of different sizes with high growth potential. These firms are pioneering companies and market leaders in their respective sectors, both B2C and B2B, and span various areas within the technology sector, including SaaS, cybersecurity, and IT infrastructure. The fund has a global focus, prioritizing investments in the United States and Europe, while also seeking opportunities in Asia, Latin America, and Oceania to capitalize on emerging trends.

More than €55 million under management

Crescenta has already surpassed €55 million in assets under management and has more than 700 investors—90% of whom are retail investors. The average ticket size of its clients is €84,000, and €32,000 in the specific case of retail investors.

In addition, the asset manager has also completed 100% of its fund Crescenta Private Equity Buyouts I, FCR, which it launched in February and in which more than 450 investors have invested, 90% of whom are retail investors.

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About Crescenta

Crescenta is a Collective Investment Institution Management Company (SGIIC) supervised by the CNMV. The company, founded by Eduardo Navarro and Ramiro Iglesias, offers professional and retail investors digital access to the best national and international private equity, venture capital, infrastructure, private debt, and impact investment funds. In addition, it provides its clients with extensive educational information on investing in this segment, an advisory tool, and the option to integrate their bank accounts for a more agile and secure subscription process.

Press Contact

CRESCENTA

Sofía Cisneros: scisneros@crescenta.com / +34 681 018 669

HARMON

Diana Cortecero: dcortecero@harmon.es / +34 610 422 590

Tamara Comesaña: tcomesana@harmon.es