Press Release

Crescenta Has Launched, Spain's First Digital Platform for Private Equity Investment

- The platform is aimed at both professional and retail investors and will allow 100% online access to leading national and international private equity, venture capital, infrastructure, and private debt funds, among other asset classes
- The platform's objective is to digitalize and democratize investment in private markets and it will also offer investors an educational program on private equity investment
- The project is led by Ramiro Iglesias as CEO and Eduardo Navarro as Chairman, and is supported by an advisory board made up of prominent figures from the business and financial sectors

Madrid, June 12, 2023. Private equity has become an essential segment of the market for institutional investors, and among retail investors, appetite for this type of asset continues to grow. In this context, Crescenta is launched as a digital platform for investing in private equity funds that will streamline and facilitate access for both professional and retail investors to these assets.

This project—the first of its kind in Spain—has the primary objectives of digitalizing and democratizing investment in private markets and becoming the reference platform for investors in this segment, both for new retail investors and for high-net-worth individuals (HNWI) and family offices seeking a more agile way to invest in private equity.

The company, which is in the process of obtaining authorization from Spain's National Securities Market Commission (CNMV) as a Collective Investment Institution Management Company (SGIIC), expects to begin operations next autumn.

The Crescenta team represents a strong combination of years of experience in investment management and a clear commitment to digitalization and innovation within the sector. The project is led by Ramiro Iglesias as CEO and Eduardo Navarro as Chairman. In addition, the firm's advisory board includes prominent figures from the business, financial, and regulatory spheres, such as Sebastián Albella (former Chairman of the CNMV and current partner at Linklaters) and Carlos Paramés (Managing Director at Houlihan Lokey).

The platform is aimed at both professional and retail investors and will provide 100% online access to private equity, venture capital, infrastructure, and private debt funds, among other strategies. Investors will also have access to an advisory tool and the ability to integrate their bank accounts to ensure a more agile and secure subscription process.

In addition, Crescenta will offer a financial education program on its website focused on private equity investment, enabling clients to better understand how this market operates and to make more informed investment decisions.

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Family Offices and High Net Worth Individuals (HNWI) will also have access to Crescenta Alpha, a service that will enable centralized management of their entire portfolio to facilitate investment. This solution will include tools such as portfolio consolidation, cash flow estimation, performance metrics and graphical visualization, relevant fund news, and tax reporting.

In the words of Ramiro Iglesias, CEO of Crescenta: **"**Our project is being launched at a very favorable time for private market investment, a segment that encompasses a wide range of assets and offers significant opportunities for investors of all profiles. A platform like Crescenta will democratize access to private equity funds and help investors fully harness their potential.**"**

According to data from Preqin, despite challenging macroeconomic conditions, demand for private equity continues to show resilience, and global assets under management are expected to nearly double, reaching $18.3 trillion by the end of 2027, up from $9.3 trillion at the end of 2021. In recent years, top-tier private equity funds have consistently outperformed major equity indices, becoming a core asset class for investors seeking higher returns.

The approval of Spain's **"**Crea y Crece**"** Law in September 2022 has been a key requirement for the development of a platform such as Crescenta, as the regulation relaxes retail investor access to private equity funds by lowering the minimum investment threshold from €100,000 to €10,000 under advisory models.

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About Crescenta

Crescenta is Spain's first digital platform for investing in private equity funds. The company, which is in the process of obtaining authorization from the CNMV as a Collective Investment Institution Management Company (SGIIC), offers professional and retail investors access to leading national and international private equity, venture capital, infrastructure, private debt, and impact investment funds. In addition, Crescenta provides educational information on investing in this segment, an advisory tool, and the ability to integrate bank accounts for a more agile and secure subscription process.

Press Contact

CRESCENTA

Sofía Cisneros: scisneros@crescenta.com / +34 681 018 669

HARMON

Diana Cortecero: dcortecero@harmon.es / +34 610 422 590

Angelina Radovic: aradovic@harmon.es